GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:6511
ANSWERED ON:08.05.2000
FOREIGN INVESTMENT IN PRIVATE INTERNET SECTOR
HARIBHAU MAHALE

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether the Government have allowed upto 49% foreign capital & investment in private internet sector; and

(b) if so, the details thereof ?

Answer

MINISTER OF STATE FOR COMMUNICATIONS

(SHRI TAPAN SIKDAR)

(a)&(b): Yes Sir. As per the present policy of the Government, Foreign Direct Investment (FDI)/Non Resident Indian (NRI)/Overseas Corporate Body (OCB) equity is permitted up to 49% in Internet Services.